



PUBLIC DISCLOSURE - FORM NL-2-B-PL

UNITED INDIA INSURANCE COMPANY LIMITED

Registration No. and Date of Registration with the IRDA

545 / 8th February 2013

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDING 30th JUNE 2013

in thousands

	Particulars	Schedule	30.06.2013		30.06.2012	
			For the Qr	Upto to the Qr.	For the Qr.	Upto to the Qr.
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		213459	213459	-98308	-98308
	(b) Marine Insurance		350513	350513	22904	22904
	(c) Miscellaneous Insurance		732866	732866	1180009	1180009
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		994222	994222	864551	864551
	(b) Profit on sale of investments		363563	363563	339924	339924
	Less: Loss on sale of investments		-215	-215	0	0
3	OTHER INCOME (To be specified)					
	Profit/Loss on sale of assets & other incomes		-51230	-51230	-31406	-31406
	TOTAL (A)		2603178	2603178	2277674	2277674
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		770	770	-196	-196
	(b) For doubtful debts		1952	1952	4237	4237
	(c) Others (to be specified)					
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		1967	1967	1673	1673
	(b) Bad debts written off		0	0	0	0
	(c) Others (To be specified)					
	Amortisation of Premium on Investments		15933	15933	16414	16414
	TOTAL (B)		20622	20622	22128	22128
	Profit Before Tax		2582556	2582556	2255546	2255546
	Provision for Taxation		475000	475000	331000	331000
	Taxation relating to earlier years		0	0	0	0
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		0	0	0	0
	(b) Proposed final dividend		2107556	2107556	1924546	1924546
	(c) Dividend distribution tax		0	0	0	0
	(d) Transfer to any Reserves or Other Accounts (Contingency Reserve for Unexpired Risks)					
	Transferred to General Reserve		0	0	0	0
	Balance of profit/ loss brought forward from last year		0	0	0	0
	Balance carried forward to Balance Sheet		0	0	0	0

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.